

NOBLE DEVELOPMENTS PRIVATE LIMITED
CIN: U70109WB2000PTC092497
MERLIN JASMINE 33A CHANDRA NATH CHATTERJEE STREET, GROUND FLOOR
KOLKATA WB 700025 IN
DIRECTOR'S REPORT

To the Members,
 Noble Developments Private Limited

Your Director's have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2022.

1 FINANCIAL SUMMARY

Particulars	Amount in Rs	
	As at the end of current reporting period	As at the end of previous reporting period
Total Income	59243.67	132358.35
Total Expenses	54251.02	111692.46
Profit or Loss before Exceptional and Extraordinary items and Tax	4992.65	20665.89
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	4992.65	20665.89
Less: Current Tax	1500.00	6000.00
Deferred Tax	826.22	(2160.00)
Earlier Year Tax	-	2904.70
Profit or Loss After Tax	2666.43	13921.19
Add: Balance as per last Balance Sheet	152412.37	138491.18
Less: Transfer to Reserves	-	-
Balance Transferred to Balance Sheet	155078.80	152412.37

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 COVID-19 IMPACT:

The outbreak of the deadly COVID-19 virus and the ensuing lockdown imposed across the country affected business operations. The health of the employees and workers became a priority; stoppage of operations for an uncertain period resulted in a large financial burden on the one hand and workforce idling on the other. COVID-19 is an unprecedented challenge. The lockdown gave India time to make a concerted effort to flatten the outbreak curve. However, towards later part of the year consequent to significant opening of the economic activity across the nation the demand picked up compared to that during the initial period of Covid-19. India is currently experiencing a massive second wave of Covid-19 infections. However, we expect no major changes in the economic activity as the nation is preparing to face the Pandemic with vaccines and preparedness.

NOBLE DEVELOPMENTS PRIVATE LIMITED
CIN: U70109WB2000PTC092497

MERLIN JASMINE 33A CHANDRA NATH CHATTERJEE STREET, GROUND FLOOR
KOLKATA WB 700025 IN

6 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

7 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

8 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

9 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

10 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

12 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

13 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

14 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

NOBLE DEVELOPMENTS PRIVATE LIMITED

CIN: U70109WB2000PTC092497

**MERLIN JASMINE 33A CHANDRA NATH CHATTERJEE STREET, GROUND FLOOR
KOLKATA WB 700025 IN**

15 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted six Board meetings dated 30/06/2021, 01/09/2021, 13/11/2021, 30/11/2021, 02/01/2022 and 16/03/2022 during the financial year under review.

16 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

18 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19 DIRECTORS

The provisions of Section 152 for rotation of Directors do not apply to the company.

20 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

21 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

22 STATUTORY AUDITORS

M/s S.K.Patni & Associates, Chartered Accountants, Statutory Auditors OF THE COMPANAY RETIRE AT THE ENSUING Annual General Meeting and are eligible for reappointment AND OFFER THEMSELVES FOR RE-APPOINTMENT

NOBLE DEVELOPMENTS PRIVATE LIMITED
CIN: U70109WB2000PTC092497
MERLIN JASMINE 33A CHANDRA NATH CHATTERJEE STREET, GROUND FLOOR
KOLKATA WB 700025 IN

23 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24 DISCLOSURE OF PENDING PROCEEDINGS UNDER INDIAN BANKRUPTCY CODE, 2016

The company is a small company as such no proceedings was pending against the company during the year under Indian Bankruptcy Code, 2016.

25 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

26 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

27 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

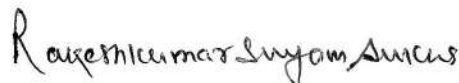
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

28 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 22/08/2022
PLACE: KOLKATA

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Rakesh Kumar Shyamsukha
Director
(DIN: 00731184)



Surendra Kumar Karnani
Director
(DIN: 00731238)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
NOBLE DEVELOPMENTS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **NOBLE DEVELOPMENTS PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (statement of changes in equity), and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Profit for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as



S. K. Patni & Associates

Chartered Accountant

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be bear on our independence, and were applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31-Mar-2022 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31-Mar-2022 from being appointed as a director in terms of section 164(2) of the Act.
- f. As the Company is a Private Company which has turnover less than rupees fifty crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than rupees twenty-five crores, clause (i) of the sub-section (3) of the section 143 of the act is not applicable to the Company.
- g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company..
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) As informed to us the Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.
 - (iv) (1) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



S. K. Patni & Associates

Chartered Accountant

- (2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Place: Kolkata
Dated:22/08/2022




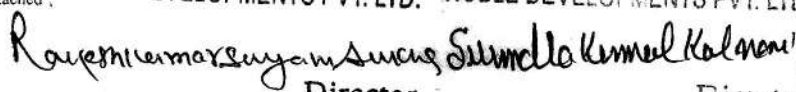
For S.K.Patni & Associates
Chartered Accountants
Firm Registration No.323085E

A handwritten signature in black ink, appearing to be "S.K. Patni".

Proprietor
Membership No .057339
UDIN : 22057339BACLLF8862

NOBLE DEVELOPMENTS PRIVATE LIMITED					
all figures are in hundreds ('00)					
Balance Sheet as at 31st March 2022					
	Note		31.3.2022		31.3.2021
I. Equity and Liabilities					
(1) Share Holders' Funds					
(a) Share Capital	"1"		15,440.00		15,440.00
(b) Reserve & Surplus	"2"		199,758.80		197,092.37
(2) Current Liabilities					
(a) Short Term Borrowings	"3"		1,250,297.84		1,240,564.07
(b) Trade Payables	"4"		72,783.66		41,053.53
(c) Other Current Liabilities	"5"		681,207.16		158,158.56
(d) Short term Provisions	"6"		8,615.85		10,360.90
Total			2,228,103.33		1,662,669.43
II. APPLICATION OF FUNDS					
(1) Non Current Assets					
(a) Property, Plant & Equipments					
(a) Property, Plant & Equipments	"7"		24,880.77		15,222.51
(b) Non Current Investment	"8"		10,632.22		10,732.22
(c) Deferred Tax Asset			2,072.25		2,898.47
(2) Current assets					
(a) Current Investment	"9"		110,762.45		10,000.00
(b) Inventories	"10"		1,397,187.75		1,154,755.30
(c) Trade Receivable	"11"		155,848.53		25,898.66
(d) Cash & Cash Equivalents	"12"		29,562.98		8,162.51
(e) Short Term Loans and Advances	"13"		476,893.86		426,600.53
(f) Other Current Assets	"14"		20,262.52		8,399.22
Total			2,228,103.32		1,662,669.43
Notes on Accounts	"19"				

As per our report of even date attached,
 For S.K. Patni & Associates
 Chartered Accountant
 FRN NO. 523085E

 (Suresh Kumar Patni)
 Proprietor
 UDIN:22057339BACLLF8862
 Membership No.057339
 Date: 22/08/2022

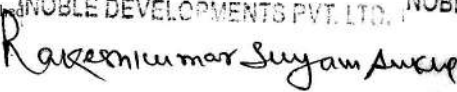
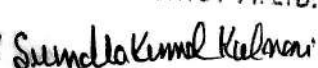
NOBLE DEVELOPMENTS PVT. LTD. NOBLE DEVELOPMENTS PVT. LTD.

 Director Director



NOBLE DEVELOPMENTS PRIVATE LIMITED			
Statement of Profit & Loss Account for the period ended 31st March, 2022			
	Note	31.03.2022	31.03.2021
I. Revenue from Operations			
Sales		-	71,145.81
II Others Income			
Liability Written Back		2,685.26	-
Interest Received on Income Tax		-	49,518.00
Interest Received		55,701.56	1,194.89
Delayed Payment Interest		-	2,752.30
EDC		-	33.80
Dividend received		58.25	7,713.55
Profit on Sale of Investment		796.56	0.01
Misc Income		2.05	-
Total Income		59,243.67	132,358.35
III. Expenditure			
Addition to WIP		242,432.45	272,463.77
Change In Inventory (wip)	"15"	(242,432.45)	(220,727.89)
Employment Benefit Expenses	"16"	3,994.03	4,412.23
Financial Cost		38,562.61	31,000.01
Depreciation and Amortisation Exp	"17"	5,219.35	6,588.94
Other administrative expense	"18"	6,475.03	17,955.40
		54,251.02	111,692.46
III. Profit before tax (I-II)		4,992.65	20,665.89
IV. Tax Expenses			
1. Current Tax		1,500.00	6,000.00
2. Income tax for Earlier Years		-	2,904.70
3. Deferred Tax		826.22	(2,160.00)
V. Profit for the Period		2,666.43	13,921.19
VI. Earning per Equity Share			
(1) Basic		0.02	0.09
(2) Diluted		0.02	0.09

As per our report of even date attached
 For S.K. Patni & Associates
 Chartered Accountant
 FRN NO-326085E

 (Suresh Kumar Patni)
 Proprietor
 UDIN:22057339BACLLF8862
 Membership No.057339
 Date: 22/08/2022

NOBLE DEVELOPMENTS PVT. LTD. NOBLE DEVELOPMENTS PVT. LTD.
 Director
 Director



NOBLE DEVELOPMENTS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet and Profit and Loss as on 31st March, 2022

Note "1"	31-3-2022		31-3-2021	
	31.03.2022		31.03.2021	
	Number	Rs	Number	Rs
Share Capital				
Authorised				
Equity Shares of Rs. 10 each	160000	16000	160000	16000
	160000	16000	160000	16000
Issued, Subscribed & fully Paid up				
Equity Shares of Rs. 10 each	154400	15440	154400	15440
	154400	15440	154400	15440

Details of rights, preferences and restrictions attaching to each class of shares:

Equity shares:

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

Note 1(i)

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	2021-2022		2020-2021	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
At the beginning of the year	154400	15,440.00	154400	15,440.00
Changes During the period				
Outstanding at the end of the period	154400	15,440.00	154400	15,440.00

Note 1(ii)

Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	Equity Shares			
	31.03.2022		31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Dinesh G Sanghvi	60100	39%	60100	39%
Gaurav Kr D Sanghvi	15100	10%	15100	10%
Surendra Kr Karmani	7620	5%	15240	10%
Sarita Devi Karmani	5000	3%	10000	6%
Rakesh Shyamsukha	4400	3%	8800	6%
Pashupati Commosales Pvt Ltd	14000	9%	14000	9%

Note 1(iii)

Details of Shareholding of Promoters

Details of Shareholding of Promoters	Equity Shares			
	31.03.2022		31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Dinesh G Sanghvi	60100	39%	60100	39%
Gaurav Kr D Sanghvi	15100	10%	15100	10%
Surendra Kr Karmani	7620	5%	15240	10%
Sarita Devi Karmani	5000	114%	10000	114%
Rakesh Shyamsukha	4400	100%	8800	100%
Pashupati Commosales Pvt Ltd	14000	335%	14000	159%

Note "2"

Reserve & Surplus

Security premium	44,680.00	44,680.00
Profit & Loss A/c BF	132,412.37	138,491.18
Add: Profit (Loss) for the Current Year	2,666.43	13,921.19
	<u>169,758.80</u>	<u>197,092.37</u>

Note "3"

Short Term Borrowings

Secured Loan

MSME Loan	20,000.00	
Car Loan (against Hypotication of car)	22,663.54	15,232.85
Loan against Property	72,189.43	118,805.96

Unsecured Loans

Loan from Body Corporate	965,384.87	948,942.76
From Directors	179,060.00	157,582.50
	<u>1,250,297.84</u>	<u>1,240,564.07</u>



NOBLE DEVELOPMENTS PRIVATE LIMITED						
Note "4"						
Trade Payable						
Sundry Creditors & other Liabilities					72,783.66	41,053.53
					<u>72,783.66</u>	<u>41,053.53</u>
Outstanding for following periods from due date of payments						
Particulars		Less than 6 Months	1-2 yrs	2-3 yrs	More than 3 yrs	Total
Undisputed Dues:MSME	Current Year					0.00
	Previous Year					0.00
Undisputed Dues:Others	Current Year	59418.66	13365			72783.66
	Previous Year		41053.53			41053.53
Disputed Dues: MSME	Current Year					0.00
	Previous Year					0.00
Disputed Dues:Others	Current Year					0.00
	Previous Year					0.00
(V) Untitled Dues	Current Year					0.00
	Previous Year					0.00
Note "5"						
Other Current Liabilities						
Advances against Flat					638,110.43	124,285.70
Advance maintenance Charges					3,094.56	6,804.22
Duties & Taxes					12,040.15	9,028.19
Other Liabilities					25,962.02	11,350.00
Security Deposit					2,000.00	6,690.45
					<u>681,207.16</u>	<u>158,158.56</u>
Note "6"						
Short term Provisions						
Provision for Deferred Tax					65.85	65.85
Provision for Expenses					1,050.00	4,295.05
Provision for Income tax					7,500.00	6,000.00
					<u>8,615.85</u>	<u>10,360.90</u>
Note "8"						
Non Current Investments						
a) Investment in Equity Instruments						
	Face Value	No of Shares				
Quoted						
Garden Reach Shipbuilders & Engg's Ltd	10.00	489		1,053.45		1,053.45
IDFC First Bank Ltd	10.00	6000		1,548.00		1,548.00
SBI	10.00	489		810.42		810.42
Vodafone Idea Ltd	10.00	13000		1,270.10		1,270.10
NHPC	10.00	505		181.80		181.80
SBI Card	10.00	19		143.45		143.45
Unquoted						
Galaxy Tracom P Ltd	10.00	60000		3,500.00		3,500.00
Panghat Agency P Ltd	10.00	42500		2,125.00		2,125.00
				<u>10,632.22</u>		<u>10,632.22</u>
Investment In partnership firm Noble Estates						100.00
				<u>10,632.22</u>		<u>10,732.22</u>
Note "9"						
Current Investments						
HDFC Low Duration Fund				110,762.45		10,000.00
				<u>110,762.45</u>		<u>10,000.00</u>
Note "10"						
Inventories						
Work in Progress				1,397,187.75		1,154,755.30
				<u>1,397,187.75</u>		<u>1,154,755.30</u>



NOBLE DEVELOPMENTS PRIVATE LIMITED

Note "11"

Trade Receivable

Unsecured, Secured Goods

155,848.53

25,898.66

155,848.53

25,898.66

Outstanding for following periods from due date of payments

Particulars		Less than 6 Months	1-2 yrs	2-3 yrs	More than 3 yrs	Total
(i) Undisputed Trade Receivables- considered good	Current Year		155,799.87	48.66	0	155848.53
	Previous Year	0	24000	1898.66	0	25898.66
Receivables- considered doubtful	Current Year	0				
	Previous Year	0				
Receivables- considered good	Current Year	0	0	0	0	0.00
	Previous Year	0	0	0	0	0.00
Receivables- considered doubtful	Current Year	0	0	0	0	0.00
	Previous Year	0	0	0	0	0.00
(V) Untitled Dues	Current Year	0	0	0	0	0.00
	Previous Year	0	0	0	0	0.00

Note "12"

Cash and Cash Equivalents

Cash in Hand (as certified by the management)

6,633.84

2,081.44

Balance with Note bank in Current Account

22,929.13

6,081.07

29,562.98

8,162.51

Note "13"

Short Term Loans and Advances

Loans (Unsecured considered Good)

462,735.55

412,604.15

Other Advance

11,313.31

10,027.48

Security Deposit for office

2,000.00

2,000.00

Staff Advance

845.00

1,968.90

476,893.86

426,600.53

Note "14"

Other Current Assets

Advance Income Tax

5,000.00

4,000.00

New Car Booking

250.00

TDS (AY 21-22)

4,149.26

4,149.22

TDS (AY 22-23)

11,113.25

20,262.52

8,399.22

Note "15"

Change in Inventory

Opening WIP

1,149,873.35

877,409.58

Opening finished stock (Finished goods)

4,881.95

56,617.83

Less: Transfer to Cost of Construction

1,154,755.30

934,027.41

Closing WIP

1392305.798

1,149,873.35

Closing stock (Finished goods)

4,881.95

1,397,187.75

4,881.95

(242,432.45)

1,154,755.30

(220,727.89)

Note "16"

Employment Benefit Expenses

Salary

3,994.03

4,412.23

3,994.03

4,412.23

Note "17"

Financial Cost

Interest On Loan

38,562.61

29,376.80

Interest on Car Loan

1,623.21

38,562.61

31,000.01

Note "18"

Other Administrative Expenses

Advertisement

1,274.40

Audit Fees

262.40

300.00

Bank Charges

53.53

44.54

Business Promotion Expenses

192.34

-

Computer Expenses

352.31

232.77

Donation & Subscription

112.02

15.01

Electric Expenses

167.50

127.60

Filing Fees

643.80

8.00

Misc Exp

879.59

2,140.84

Office Rent

2,940.00

2,940.00

Printing & stationery

114.34

82.57

Professional Fees

180.00

75.00

Rates & Taxes

417.60

10,341.71

Tax Audit Fees

250.00

Travelling & Conveyance

39.77

15.30

Telephone Expenses

119.84

107.66

6,475.03

17,955.40



NOBLE DEVELOPMENTS PRIVATE LIMITED

Notes on Accounts

Note 19

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 2) The name of the company has been changed from Noble Trexim Private Limited to NOBLE DEVELOPMENTS PRIVATE LIMITED w.e.f. 14/07/2022
- 3) Non Current Investment are Carried at cost. No provision for diminution in value, if any, has been made as these are long term Investments and in the opinion of the management any decline is temporary.
- 4) Investment in Land & Property is stated at accumulated cost that include payment made against agreement to purchase Land development cost, direct and attributable towards the development including borrowing cost on secured and unsecured loans for the purpose
- 5) Significant Accounting Policies :
 - A) Accounting Conventions :

These financial statement have been prepared to comply with the Generally Accepted Principle in India (Indian GAAP), including the Accounting Standard notified under the provision of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.
 - B) Directors Remuneration is NIL
 - C) Recognition of Income and Expenditure :
 - a) In respect of other heads of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred.
 - D) Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss if any.
 - E) Depreciation :

Depreciation is provided on Written Down Value Method on pro rata basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013.
 - F) Provisions for Income Tax :

Provision for Income Tax has been made as per Income Tax Act 1961
 - G) Deferred Taxation :

Deferred Tax resulting from " timing differences " between book and taxable profit wherever material, is accounted for using the tax rates and laws that have been enacted or substantially enacted as on balance sheet date. Deferred Tax Assets, Subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.
 - H) Contingent Liabilities : Rs. NIL
 - I) Expenditure in Foreign Currencies is NIL
 - J) Based on available information, there is no amount payable as on 31.03.2022 to parties registered under Micro, Small, and Medium Enterprises Development Act, 2006.



NOBLE DEVELOPMENTS PRIVATE LIMITED

K) The company have followed the round off figures to hundred in the financial statement.

L) Property Plant & equipment: Rs. 2488076.79

M) Trade Payable/ Trade Receivable: The Company have Trade Payable and Trade Receivable during the year. The ageing of the same has been done accordingly.

N) There are no current maturities of borrowings during the year

O) The company does not have any borrowings from Bank & Financial Institutions against current assets, hence no need of submitting quarterly return to bank or financial institution on current assets and details of end use of fund is not applicable to the company.

P) Investment in Shares and properties are in the name of companies including all the deeds and title documents

Q) No loans & advances given to promoter, director, or KMP or any other related parties.

R) There are no intangible assets and capital work in progress

S) There is no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

T) The company is not a declared wilful defaulter by any bank or Financial Institution or other lender

U) There is no charges or satisfaction pending /yet to be registered with Registrar of Companies beyond the statutory period.

V) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) .
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

W) The company is not involved in any transactions with the Struck Off Companies u/s 248 or 560

X) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Y) The Companies rule u/s 135 of Corporate Social Responsibility (CSR) is not applicable.

Z) The company does not have any undisclosed income during the year which has been declared to any Income tax authorities.

AB) FINANCIAL RATIOS:

Ratios	2022	2021	% Variance	Remarks
Current Ratio	1.09	460.26	-100%	
Debt-Equity Ratio	5.81	1.00	481%	
Debt- Service Coverage Ratio	0.00	0.10	0%	
Return on Equity Ratio	0.01	0.07	-82%	
Inventory turnover ratio	-	-	0%	
Trade Receivables Turnover ratio	-	-	0%	
Trade Payable Turnover ratio	-	-	0%	
Net Capital Turnover Ratio	0.07	0.15	0%	
Net Profit Ratio	0.05	0.11	0%	
Return on Capital Employed	0.02	0.01	0%	
Return on Investment	-	-	0%	



NOBLE DEVELOPMENTS PRIVATE LIMITED

6) Notes on Financial Statements

- (i) Balances appearing under Current Assets and Current Liabilities are subject to confirmation and reconciliation, if any
 (ii) Related Party disclosures, required by AS -18 as issued by The Institute of Chartered Accountant of India are as follows:

a) Key Management Personnel & Their Relatives

(1) Key Management Personnel

Name	Designation / Relationship
Dinesh Kr G Sanghvi	Director
Rakesh Kr Shyamsukha	Director
Gaurav Sanghvi	Director
Surendra Karnani	Director

- b) Enterprises over which the Key Management Personnel & Their Relatives have significant influence: Swastik Girha Nirman P Ltd

c) Transaction with related parties

(1) With Key Management Personnel And Their Relatives

Particulars	Name	Amount	
			(Previous year)
Loan from Director	Rakesh Kumar Shyamshukha	4441000	3333250
	Dinesh kumar sanghvi	7525000	7425000
	Gaurav Kumar Sanghvi	5000000	5000000
Director Remuneration Paid & Slaary		3600000	5400000
Interest paid Directors		90000	110000
Advance to Directors and companies related		1102140	725719



NOBLE DEVELOPMENTS PRIVATE LIMITED
Note - "7" Fixed Assets



Particulars	Gross Block		Depreciation		Written Down Value		
	Balance as on 31.3.21	Addition/ (Deduction)	Upto 31.03.2021	For the year/Adj	Upto 31.03.2022	as on 31.3.2022	as on 31.3.2021
AC Machine	1,655.76		1,565.62	7.74	1,573.36	82.40	90.14
Refrigerator	113.00		110.35		110.35	2.65	2.65
Car(9775)	15,017.01		10,059.96	1,933.97	11,993.93	3,023.08	4,957.05
Car (5012)	9,855.80		6,340.52	1,414.53	7,755.05	2,100.75	3,515.28
Car Ciaz (8032)	7,449.86		5192.36	849.54	6,041.90	1,407.96	2,257.50
Car WB06w3939	-	14,877.61	0.00	865.73	865.73	14,011.88	-
Space for Car Park	4,000.00		-	-	-	4,000.00	4,000.00
Furniture & Fixture	695.30		588.96	30.28	619.24	76.06	106.34
Mobile Phone	508.93		356.54	83.55	440.09	68.84	152.39
Water Filter	182.00		158.92	6.54	165.46	16.54	23.08
Computers	2,282.08		2,215.33	-	2,215.33	66.75	66.75
Biometric Security	123.90		72.57	27.47	100.04	23.86	51.33
Total	41,883.64	14,877.61	26,661.14	5,219.35	31,880.49	24,880.77	15,222.51
Previous Year	41,883.64	-	20,072.19	6,588.94	26,661.14	15,222.51	-

NOBLE DEVELOPMENTS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2021

	Year ended 31.03.2021	Year ended 31.03.2020
A. Cash Flow from Operating Activities		
Net Profit/(Loss)x & EOI after Tax	2,666.43	4,485,626.02
Adjustments for Non Cash & Non Operating :		
Depreciation & Amortisation	5,219.35	959,964.00
Provision for Tax	826.22	175,730.00
Finance Cost	38,562.61	1,545,144.66
Interest Income	55,701.56	1,072,417.29
Dividend	-	-
Operating Profit before Working Capital Changes	(8,426.95)	6,094,047.39
Change in Other Current Assets	(62,156.62)	(31,900,304.82)
Change in Other Current Laibility	523,048.60	(26,909,161.00)
Change in Current Assets	(372,382.32)	30,349,065.77
Change in Current Liability	29,985.09	(13,023,618.00)
Cash generated from Operating activities	110,067.81	(35,389,970.66)
Advance Tax Paid (Net of refund and interest)	-	-
Net Cash from/(used in) Operating Activities	110,067.81	(35,389,970.66)
B. Cash Flow from Investing Activities		
Change in Non current Assets	(100,662.45)	(7,014,345.00)
Change in Fixed Assests	(14,877.61)	(728,821.24)
Interest Received	55,701.56	1,072,417.29
Net Cash from Investing activities	(59,838.50)	(6,670,748.95)
C. Cash Flow from Financing Activities		
Changes in Borrowings & Advances	9,733.77	43,775,657.30
Finance Cost	(38,562.61)	(1,545,144.66)
Net Cash Flow from Financing Activities	(28,828.84)	42,230,512.64
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	21,400.47	169,793.03
Opening Cash and Cash Equivalents	1,362,574.32	1,192,781.29
Closing Cash and Cash Equivalents	1,383,974.79	1,362,574.32
Notes:		
1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) "Cash Flow Statements" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.		
2 Cash and Cash equivalent at the end of the period consist of:		
a) Cash on hand	6,633.84	115,197.37
b) Balance with Banks in Current Account	22,929.13	1,247,376.95
	29,562.98	1,362,574.32

As per our report of even date attached
For S K Patni & Associates
Chartered Accountants
(Registration No: 323085E)

(S.K.Patni)
Proprietor
Membership No. 57339
UDIN:22057339BACLLF8862
Kolkata
Date: 22/08/2022

NOBLE DEVELOPMENTS PVT. LTD.
Rajesh Kumar Sanyal Amicus

Director

NOBLE DEVELOPMENTS PVT. LTD.
Sumantha Kunal Kulkarni

Director

